



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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LACLEDE GAS COMPANY INFRASTRUCTURE SYSTEM REPLACEMENT SURCHARGE CHANGE TO TAKE EFFECT

JEFFERSON CITY--The Missouri Public Service Commission has approved an agreement which authorizes Laclede Gas Company to adjust its infrastructure system replacement surcharge (ISRS) which appears on the natural gas bills of its customers.

Currently residential customers pay a monthly ISRS of \$0.62. Under an agreement approved by the Commission, the ISRS will be \$0.77 a month, an increase of \$0.15 a month. The rate change takes effect on July 1, 2005.

Laclede Gas Company sought the adjustment to reflect infrastructure system replacement investments made by the natural gas company from October 2004 through February 2005. These are costs for natural gas pipeline replacements and/or relocations that are not currently included in Laclede's rates.

The agreement approved by the Commission was submitted by the PSC Staff and Laclede Gas Company. The Office of the Public Counsel does not support or oppose the agreement and did not request a hearing.

Laclede Gas Company serves approximately 631,000 natural gas customers in the City of St. Louis as well as the Missouri counties of St. Louis, St. Charles, Butler, Iron, Franklin, Jefferson, Madison, St. Francois and Ste. Genevieve.

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Case No. GO-2005-0351